

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2011**

(The figures have not been audited)

	Note	Individual		Cumulative	
		3 months ended		12 months ended	
		December 31		December 31	
		2011	2010	2011	2010
		RM'000	RM'000	RM'000	RM'000
Revenue		24,994	21,599	103,306	100,883
Operating Profit		10,159	9,137	45,172	46,168
Other Income		1,522	2,651	5,601	327
Net Gain/ (Loss) on Other Financial Assets	22	962	406	(1,083)	6,445
Profit Before Tax		12,643	12,194	49,690	52,940
Income Tax Expenses	18	6	386	(747)	(362)
Net Profit for the Year	19	12,649	12,580	48,943	52,578
Other Comprehensive Income / (Loss):					
Exchange differences on translation of foreign Subsidiary Company		1,109	803	2,668	(1,213)
Other Comprehensive Income / (Loss) for the Year, Net of Tax		1,109	803	2,668	(1,213)
Total Comprehensive Income for the Year		13,758	13,383	51,611	51,365
Basic earnings per ordinary share of RM0.20 each (sen)	26	3.42	3.39	13.25	14.18
Diluted earnings per ordinary share of RM0.20 each (sen)	26	3.42	3.39	13.25	14.16

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2010.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2011

(The figures have not been audited)

	Note	Unaudited as of December 31, 2011 RM'000	Audited as of December 31, 2010 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		39,633	29,689
Prepaid lease payments		7,755	7,601
Deferred tax assets	27	137	361
		<u>47,525</u>	<u>37,651</u>
Current Assets			
Inventories		9,649	13,137
Trade and other receivables		10,453	7,083
Other assets		1,099	1,054
Current tax assets		341	308
Other financial assets	22	-	1,305
Short-term deposits		151,331	151,143
Cash and bank balances		2,711	2,057
		<u>175,584</u>	<u>176,087</u>
TOTAL ASSETS		<u>223,109</u>	<u>213,738</u>
EQUITY AND LIABILITIES			
Share capital	25	75,301	75,155
Less: Treasury shares, at cost	25	(11,240)	(8,909)
Reserves		34,166	29,815
Retained earnings		89,410	84,647
Total Equity		<u>187,637</u>	<u>180,708</u>
Non-current Liabilities			
Deferred tax liabilities	27	807	1,257
Current Liabilities			
Trade and other payables		13,598	11,747
Provision for rework and warranty		1,350	1,500
Current tax liabilities		301	-
Other financial liabilities	22	944	-
Dividend payable		18,472	18,526
		<u>34,665</u>	<u>31,773</u>
Total Liabilities		<u>35,472</u>	<u>33,030</u>
TOTAL EQUITY AND LIABILITIES		<u>223,109</u>	<u>213,738</u>
Net assets per share of RM0.20 each (RM)		0.51	0.49

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2010.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2011**

(The figures have not been audited)

Note	Non-Distributable				Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2010	75,048	25,290	(7,587)	2,054	2,387	66,086	163,278
Effects of adopting FRS 139	-	-	-	-	-	(4,480)	(4,480)
As restated	75,048	25,290	(7,587)	2,054	2,387	61,606	158,798
Profit for the period	-	-	-	-	-	52,578	52,578
Other comprehensive loss for the period	-	-	-	(1,213)	-	-	(1,213)
Total comprehensive (loss)/ income for the period	-	-	-	(1,213)	-	52,578	51,365
Allotment of shares	107	585	-	-	-	-	692
Dividends	-	-	-	-	-	(29,663)	(29,663)
Repurchase of 1,025,400 Treasury Shares	-	-	(1,322)	-	-	-	(1,322)
Transfer of revaluation surplus	-	-	-	(83)	-	83	-
Share-based payment under ESOS	-	-	-	-	838	-	838
Share-based payment under ESOS forfeited	-	-	-	-	(43)	43	-
Balance as of December 31, 2010	<u>75,155</u>	<u>25,875</u>	<u>(8,909)</u>	<u>758</u>	<u>3,182</u>	<u>84,647</u>	<u>180,708</u>
Balance as of January 1, 2011	75,155	25,875	(8,909)	758	3,182	84,647	180,708
Profit for the period	-	-	-	-	-	48,943	48,943
Other comprehensive loss for the period	-	-	-	2,668	-	-	2,668
Total comprehensive (loss)/ income for the period	-	-	-	2,668	-	48,943	51,611
Allotment of shares	146	746	-	-	-	-	892
Dividends	-	-	-	-	-	(44,332)	(44,332)
Repurchase of 1,812,200 Treasury Shares	-	-	(2,331)	-	-	-	(2,331)
Transfer of revaluation surplus	-	-	-	(55)	-	55	-
Share-based payment under ESOS	-	-	-	-	1,089	-	1,089
Share-based payment under ESOS forfeited	-	-	-	-	(97)	97	-
Balance as of December 31, 2011	<u>75,301</u>	<u>26,621</u>	<u>(11,240)</u>	<u>3,371</u>	<u>4,174</u>	<u>89,410</u>	<u>187,637</u>

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2011**

(The figures have not been audited)

	12 months ended December 31	
	2011 RM'000	2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	49,690	52,940
Adjustments for :		
Depreciation of property, plant and equipment	2,838	2,485
Expense recognised in respect of equity-settled share-based payment	1,089	838
Net loss/ (gain) arising on financial assets carried at value through profit or loss	1,083	(6,445)
Amortisation of prepaid lease payments	143	182
Loss/ (gain) on disposal of property, plant and equipment	47	(109)
Impairment losses recognized on trade receivables	17	56
Interest income	(3,733)	(2,990)
Allowance for obsolete inventories no longer required	(1,006)	(9)
Unrealised (gain)/ loss on foreign exchange	(350)	463
Provision for rework and warranty no longer required	(150)	(1,200)
Allowance for obsolete inventories	-	223
Gain on disposal of investment	-	(24)
Operating profit before working capital changes	49,668	46,410
(Increase)/Decrease in :		
Inventories	4,494	(3,123)
Trade and other receivables	(3,076)	4,661
Other assets	(45)	(693)
Other financial assets	1,166	660
Increase/(Decrease) in :		
Trade and other payables	2,017	1,094
Cash generated from operations	54,224	49,009
Tax paid	(790)	(601)
Tax refund	88	211
Net cash generated from operating activities	53,522	48,619
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(11,596)	(1,996)
Interest received	3,639	3,591
Proceeds from disposal of property, plant and equipment	21	111
Proceeds from disposal of investment	-	424
Net cash generated from investing activities	(7,936)	2,130
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(44,419)	(22,281)
Payments for shares buy-back	(2,331)	(1,322)
Proceeds from issue of shares	892	692
Net cash used in financing activities	(45,858)	(22,911)
Exchange translation differences	1,113	408
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	841	28,246
CASH AND CASH EQUIVALENTS AS OF BEGINNING	153,201	124,955
CASH AND CASH EQUIVALENTS AS OF END	154,042	153,201
Cash and bank balances	2,711	8,141
Short-term deposits with licensed banks	151,331	145,060
	154,042	153,201

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2010